



PSHE Topic: What decisions can people make with money?

Year:5 **Term:** Autumn 2

Key Knowledge/Content:

Living in the wider world

- To know how to help young people to understand their feelings about money, financial decisions and careers.
- To understand the economy is a vital part of preparing them for adult life, with clear links to health outcomes and relationships.

Key vocabulary with definition:

Prior vocabulary:

- Money – A current medium of exchange in the form of coins and banknotes; coins and banknotes collectively.
- Job - A paid position of regular employment.
- Financial – Relating to finance.

New vocabulary:

- Influences – The capacity to have an effect on the character, development, or behaviour of someone or something, or the effect itself.
- Value for money – Used in reference to something that is well worth the money spent on it.
- Gambling - Play games of chance for money; bet.

Links to:

Prior learning:

To know how our choices make a difference to others and the environment.

Future learning:

To consider what jobs would we like and know how the media can influence people

By the end of this unit

All children can: **explain** the role of money, that it can be earned, saved and spent,

Most children can: **explain** how to make decisions about different uses of money, including managing risks and influences.

Some children can: **recognise** how financial decisions can impact people's emotions, including choices related to gambling.

Background understanding for teachers and parents:

This topic provides ideas that can be developed to equip students with the knowledge, understanding and skills needed to make informed financial decisions and to manage their money now and in later life.

Curriculum Driver:

Healthy lifestyle

Evidence outcome:

Children will be able to explain the role of money (earned, saved and spent) and understand the different uses of money in a healthy way.