



**PSHE Topic:** What can we do with money?

**Year:** 1 **Term:** Spring 1

## Key Knowledge/Content:

- **Economic wellbeing:** Money- Learn what form money comes in particularly when digital. They will also discuss the different choices that people make about how they spend their money. They will discuss in detail the difference between when we need something and when we want something.

## Key vocabulary with definition:

### **Prior vocabulary:**

- Career/job- an occupation undertaken for a significant period of a person's life and with opportunities for progress.
- Coins- Type of money.

### **New vocabulary:**

- Priority- The fact or condition of being regarded or treated as more important than others.
- Substitute- A person or thing acting or serving in place of another.

## Links to:

### Prior learning:

Determine what money is and what it can be used for.

### Future learning:

Understand how to save money for larger items.

## By the end of this unit

**All children can:** recognise what money can be used for.

**Most children can:** demonstrate how to save their money for something and discuss ways they could get money.

**Some children can:** demonstrate and explain the difference between needs and wants in regards to purchases and decide which is most important.

## Background understanding for teachers and parents:

This unit will be focused around future aspirations and teaching children the importance of saving. We discuss making the right decisions when spending money. We will discuss how some families need to decide what is the most important to them when budgeting.

## Curriculum Driver:

Aspirations

### Evidence outcome:

We encourage all children to look towards the future rather than always thinking about the short term goals.